

Changes in Management at LMT Group and Fette Compacting

Schwarzenbek, November 21, 2019. – By mutual consent, Olaf J. Müller, CEO LMT Group and Division President Fette Compacting, will be departing LMT Group on November 30, 2019.

With immediate effect, Daniel Ehmans, CEO LMT Group, and Karsten Kühl, CFO Fette Compacting, will temporarily assume the areas of responsibility previously held by Olaf J. Müller until a successor is determined.

The shareholders and the Supervisory Board of LMT Group regret the departure of Olaf J. Müller. In the words of Regine Bengel, LMT Group shareholder: “We would like to thank Olaf J. Müller for his commitment and for our successful collaboration for more than 10 years in the development and international expansion of Fette Compacting Group and LMT Group, and wish him all the best for his personal and professional aspirations in the future.”

The LMT Group is a family-owned group of companies operating on global level. It develops solutions for global markets in specialized mechanical engineering (Fette Compacting) and precision tool making (LMT Tools). The LMT Group has more than 2,300 employees working at more than 20 sites worldwide. The group achieved a turnover of 415 million euros in the 2018 business year.

Further information is available at: <https://www.lmt-group.com/en/>

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Presseinformation

Press release

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